

Corporate Policy Committee

Date of Meeting:	2 December 2021
Report Title:	2021/22 Financial Year Review
Report of:	Alex Thompson, Director of Finance and Customer Services (Section 151 Officer)
Report Reference No:	CP/20/21-22
Ward(s) Affected:	Not Applicable

1. Recommendations

- 1.1. Corporate Policy Committee to note the report of the Finance Sub-Committee ([Agenda for Finance Sub-Committee on Wednesday, 1st December, 2021, 2.00 pm | Cheshire East Council](#)), specifically the recommendations of that committee.
 - 1.1.1. Finance Sub-Committee recommend Service Committees to:
 - 1.1.1.1. note the financial update and forecast outturn relevant to their terms of reference.
 - 1.1.1.2. note that officers will seek to improve the financial outturn across all Committees to mitigate the overall forecast overspend of the Council.
- 1.2. Corporate Policy Committee to note the Annex to this report.
- 1.3. Corporate Policy Committee to note Appendix 2 and the following sections specific to this Committee:
 - Changes to Revenue budget 2021/22
 - Policy Proposals Update
 - Corporate Grants Register
 - Debt Management
 - Capital Strategy
 - Reserves Strategy

2. Reasons for Recommendations

- 2.1. Committees are responsible for discharging the Council's functions within the Budget and Policy Framework provided by Council. The Budget will be aligned with Committee and Head of Service responsibilities as far as possible.
- 2.2. Budget holders are expected to manage within the budgets provided by full Council. Committee and Sub-Committees are responsible for monitoring financial control and making decisions as required by these rules.

Access to Information	
Contact Officer:	Alex Thompson Director of Finance and Customer Services (Section 151 Officer) alex.thompson@cheshireeast.gov.uk
Appendices:	Finance Sub Committee – 2021/22 Financial Year Review which includes: Covering Report Annex 1: Appendix 1 Finance Sub-Committee. Appendix 2 Corporate Policy Committee. Appendix 3 Adults and Health Committee. Appendix 4 Children and Families Committee. Appendix 5 Highways and Transport Committee. Appendix 6 Economy and Growth. Appendix 7 Environment and Communities Committee. Appendix 8 Treasury Management Strategy. Appendix 9 Investment Strategy.
Background Papers:	Medium Term Financial Strategy 2021-25